



GRUPA PBG

(RAFAKO spółka akcyjna with its registered office at ul. Łąkowa 33, Racibórz, Poland, entered in the Register of Businesses of the National Court Register under No. 0000034143)

CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION AUTHORITY

DATE: November 3rd 2017

Subject: **Polish Financial Supervision Authority approves RAFAKO S.A. issue prospectus**

Contents:

Current Report No. 43/2017

The Management Board of RAFAKO S.A. (the “**Company**”) announces that on November 3rd 2017 the Polish Financial Supervision Authority approved the Company’s prospectus prepared for the purposes of a public offering of 42,500,000 Series K ordinary bearer shares with a par value of PLN 2 per share, offered with pre-emptive rights of the existing shareholders retained (the “**New Shares**”), and in connection with the seeking of admission of 84,931,998 pre-emptive rights, up to 42,500,000 allotment certificates for Series K shares, and up to 42,500,000 New Shares to trading and their listing on the main market of the Warsaw Stock Exchange. The issue prospectus will be published on November 3rd 2017 in electronic form on the Company’s website at (www.rafako.com.pl) and also, for information purposes, on the websites of Powszechna Kasa Oszczędności Bank Polski S.A. Oddział – Dom Maklerski PKO Banku Polskiego w Warszawie (www.dm.pkobp.pl) and Trigon Dom Maklerski S.A. (www.trigon.pl).

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This material does not constitute an offer or invitation to subscribe for or purchase any securities issued by RAFAKO S.A. (the “**Company**”). Upon approval by the Polish Financial Supervision Authority, the issue prospectus, prepared in connection with the public offering of Company shares in Poland (the “**Offering**”) (the “**Prospectus**”), will be, together with any published supplements and update notices concerning the Prospectus, the only legally binding document containing information on the Company and the public offering of its shares in Poland. The Prospectus will be published and made available on the Company’s website (www.rafako.com.pl) and also, for information purposes, on the websites of Powszechna Kasa Oszczędności Bank Polski S.A. Oddział – Dom Maklerski PKO Banku Polskiego w Warszawie (www.dm.pkobp.pl) and Trigon Dom Maklerski S.A. (www.trigon.pl).

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Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

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Legal basis: Art. 17.1 of the Market Abuse Regulation – inside information.

Agnieszka Wasilewska-Semail, President of the Management Board

Jarosław Dusiło, Vice President of the Management Board